

Statutory  
Review  
Cover

# Finally, the win-win solution is here

Protect the most important  
thing to your practice:  
Client relationships

# Nobody likes being the target of an audit/review - but we'll be ready for you and your clients if and when it happens

We all know tax audits/reviews have the potential to damage great working relationships. You either get beaten up because your clients demand reduced fees for the audit/review, or you're blamed for not being able to prevent the audit/review from happening in the first place.

**Do you charge your client the real cost of your professional time and services (and potentially lose the client) or do you absorb your fees to keep your clients happy (at the expense of your bottom line)?**

**Fenton Green has a solution:** avoid the awkward meeting by providing your clients a tax audit insurance service. It covers the professional fees sustained by the practice in the event of an audit / review.



In 2018, the ATO undertook 762,000 'compliance activities,' which raised close to an extra billion tax dollars for the Australian Government.<sup>1</sup>



There are more than 280 tax audits of private groups and high-wealth individuals under way.<sup>2</sup>



ATO data-matching is more sophisticated than ever, making it better equipped to review all financial transactions and expense claims.<sup>3</sup>

1. <https://www.smh.com.au/business/the-economy/a-standard-deduction-no-such-thing-ato-warns-ahead-of-tax-time-20180608-p4zkg8.html>

2. <https://moneymag.com.au/red-flags-audit/>

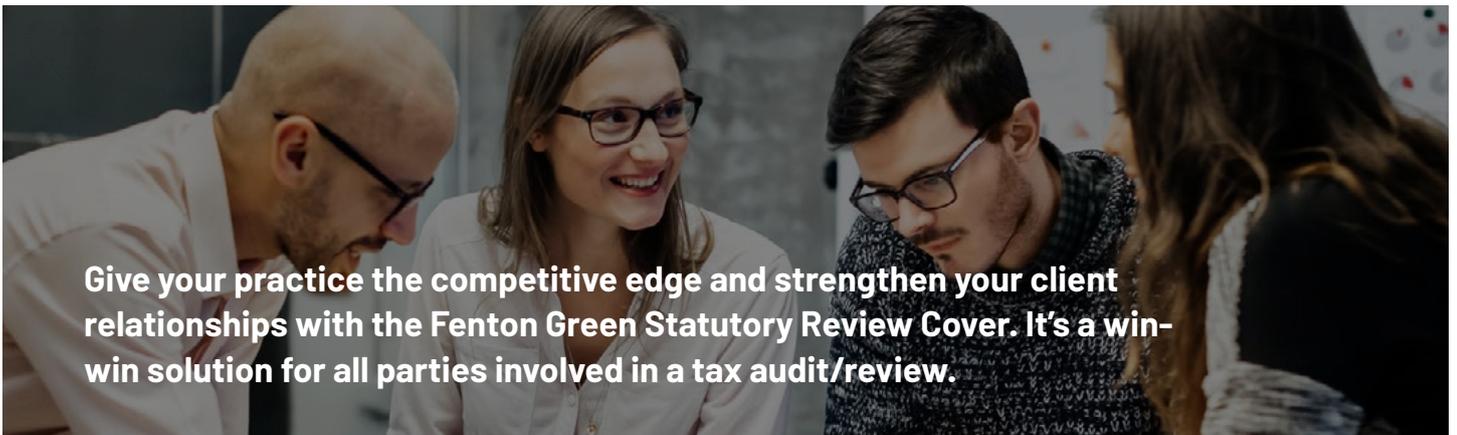
3. <http://unisonfgpartners.com.au/pdf/Fenton-Green-Tax-Audit.pdf>

**Finally, the win-win solution is here**

**Call us now on: 1300 760 123**

## Key benefits of our Statutory Review Cover:

- 1 Your clients are covered up to \$20,000 per audit/review
- 2 Proceeds of claims are paid directly to the firm
- 3 The Statutory Review Cover is retrospective and includes all eligible audits/reviews of your clients' returns, regardless of the year they are lodged
- 4 An additional appealing service to clients, and satisfied clients are more likely to remain
- 5 No excess is payable



Give your practice the competitive edge and strengthen your client relationships with the Fenton Green Statutory Review Cover. It's a win-win solution for all parties involved in a tax audit/review.

### Win Win

- Your accounting firm accepts the Fenton Green Statutory Review Cover policy
- You offer your clients the protection of the Statutory Review Cover under your firm's policy
- Problem solved!

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## About Fenton Green

Fenton Green & Co was established in 2013 to provide a wide range of insurance products for a diverse client profile. Offering specialist insurance products and risk management support in over 3,000 accounting firms across Australia, their strong relationship with the local and overseas insurance markets maximises results for their clients.

Tax Audit Insurance **Statutory Review Cover** is a comprehensive offering provided by Fenton Green, which is available to Australian accounting firms.



**Be one of the first to discover how our Statutory Review Cover can streamline your tax audit/review.**

**Call us now on: 1300 760 123**

The logo for Statutory Review Cover is a dark blue square with a white vertical bar on the left side. The words "Statutory Review Cover" are written in white, sans-serif font, stacked vertically within the square.

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